

FINANCE MEETING MINUTESⁱ

New Bedford Public Schools
Paul Rodrigues Administration Building
455 County Street, Room 224
New Bedford, MA 02740
Also remote via NBPS website

Finance Subcommittee Meeting (Committee of the Whole)
February 4, 2021
6:00 – 7:45 PM

Present: Mr. Bruce Oliveira, Mr. Jack Livramento, Mr. Joshua Amaral, [Ms. Colleen Dawicki, Mr. Christopher Cotter (via Zoom)]

Also in attendance: Mr. Andrew O'Leary, Mr. Thomas Anderson, Ms. Karen Treadup

The meeting commenced at 6:00 PM at the Paul Rodrigues Administration Building, Room 224.

Minutes from the January 7, 2021 meeting were reviewed. Voted unanimously on a motion by Mr. Amaral and seconded by Mr. Oliveira to approve the minutes.

Mr. O'Leary presented and discussed the January 2021 Finance Reports, pointing out that we are over half the way through the fiscal year and trends are consistent with expected spending.

Mr. O'Leary presented and discussed the January 2021 Transfers, noting per his previous comments that transfers at this point of the year will allow principals to carefully spend down any unanticipated balances. Voted unanimously on a motion by Mr. Amaral to approve the Transfers and seconded by Ms. Dawicki.

Mr. O'Leary presented and discussed the Fiscal Reports, including grants and revolving funds, noting that rental revenue is down sharply, from approximately \$150,000 annually, as expected admin our almost complete rental shutdown. Mr. Bruce Oliveira asked for a breakdown of the source of the approximately \$18,000 in revenue to date. We are carefully monitoring spending in CVFR and ESSER I and ESSER II grants, as these will be available to the district across the next two fiscal years at least.

Donation Acceptance Request Forms scheduled to be reviewed were deferred to the subsequent Finance Subcommittee Meeting.

Mr. O'Leary presented and discussed the Food Service Capital Projects, including the status of the Central Kitchen relocation and the renovation of NBHS.

Mr. O'Leary presented and discussed the FY22 Budget Process. Mr. O'Leary described how the Finance team work to project a level services budget as a first step to test the capacity of state and local revenue to meet all possible district obligations. As presented on the meeting PowerPoint, this level services figure was approximately \$199 million for revenue projections. The Finance office works with the City CFO to review Net School Spending obligations. This revenue figure is close to \$193 million.

Voted unanimously on a motion by Mr. Oliveira and seconded by Mr. Amaral to adjourn.

The meeting adjourned at 7:45 PM.



Andrew B. O'Leary
Assistant Superintendent of Finance & Operations

¹ The **Open Meeting Law** requires public bodies to create and approve minutes in a timely manner. A "timely manner" is considered to be within the next three public body meetings or 30 days from the date of the meeting, whichever is later, unless the public body can show good cause for further delay